

# ACPL Result Review - 3QFY24

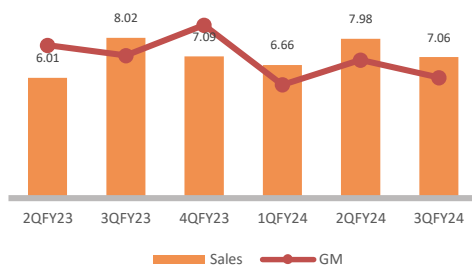


Thursday, April 25, 2024

Rupees' millions	3QFY24	3QFY23	YoY	9MFY24	9MFY23	YoY
Net Sales	7,056	8,017	12.0% ▼	21,694	18,390	18.0% ▲
Cost of Sales	-5,779	-6,299	8.2% ▼	-17,630	-14,558	21.1% ▲
<b>Gross Profit</b>	<b>1,276</b>	<b>1,718</b>	<b>25.7% ▼</b>	<b>4,064</b>	<b>3,832</b>	<b>6.1% ▲</b>
SG&A Expenses	-897	-848	5.9% ▲	-2,717	-1,849	46.9% ▲
Other Expenses	-33	-53	37.7% ▼	-130	-123	5.5% ▲
<b>Operating Profit</b>	<b>346</b>	<b>817</b>	<b>57.7% ▼</b>	<b>1,218</b>	<b>1,860</b>	<b>34.5% ▼</b>
Other Income	56	3	1734.4% ▲	139	153	9.0% ▼
Finance Cost	-96	-93	2.7% ▲	-186	-307	39.6% ▼
Profit Before Taxation	306	727	57.9% ▼	3,278	1,709	91.7% ▲
Taxation	-128	-230	44.3% ▼	-1,156	-652	77.3% ▲
<b>Profit After Taxation</b>	<b>178</b>	<b>497</b>	<b>64.2% ▼</b>	<b>2,122</b>	<b>1,057</b>	<b>100.7% ▲</b>
<b>Earnings Per Share</b>	<b>1.30</b>	<b>3.62</b>	<b>64.2% ▼</b>	<b>15.44</b>	<b>7.69</b>	<b>100.7% ▲</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>	-	<b>2.50</b>	<b>0.00</b>	-
<b>Bonus</b>	<b>-</b>	<b>-</b>	-	<b>-</b>	<b>0.00</b>	-
Gross Margin	18.1%	21.4%	3.3% ▼	18.7%	20.8%	2.1% ▼
SG&A Expenses to Sales	-12.7%	-10.6%	2.1% ▲	-12.5%	-10.1%	2.5% ▲
Other Income to Sales	0.8%	0.0%	0.8% ▲	0.6%	0.8%	0.2% ▼
Ex. Gain / (Loss) to Sales	-12.7%	-10.6%	2.1% ▲	-12.5%	-10.1%	2.5% ▲
Effective Taxation	-41.8%	-31.6%	10.2% ▲	-35.3%	-38.1%	2.9% ▼
Net Margin	2.5%	6.2%	3.7% ▼	9.8%	5.8%	4.0% ▲

Source: ACPL Research, Company Financials

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

